

# **FISCAL NOTE**

## **SB 2299 - HB 2669**

February 3, 2004

**SUMMARY OF BILL:** Requires a law enforcement officer recovering property from a pawnbroker, which a party seeking to recover the property alleges was stolen, to give the pawnbroker verbal notice followed by written notice within 48 hours of recovering the property that describes the property and records the date and time the officer took possession of the property. Authorizes the pawnbroker to file an action in general session court within 30 days of the written notice for a determination of ownership rights to the property. Specifies that if the pawnbroker does not file an action within 30 days of the written notice the property may be returned to the party asserting ownership.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures - Not Significant**

Estimate assumes an increase in local government expenditures for administrative costs to law enforcement agencies associated with providing the required notice. This increase is estimated to be not significant as many agencies are already providing such notification in response to a 2002 Attorney General's opinion on the subject (#02-090).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director